

ANNEX A: Enhancements to Financial Assistance for Tertiary Education

The Government will significantly enhance bursaries given to students from the lower-income group and provide more assistance to those in the middle-income brackets, to help students meet the cost of tertiary education.

For University Students

The Government will:

- Increase the grant quantum of the CDC/CCC-University Bursary from \$1,000 to \$1,600 a year for students from households with per capita income of up to \$500 a month.
- Increase the grant quantum of the MOE Bursary from \$800 to \$1,200 a year for students from households with per capita income of up to \$1,200 a month.
- Extend the MOE Bursary at a quantum of \$800 a year for students from households with per capita income of up to \$1,700 a month.
- Extend the Study Loan Scheme to students from households with per capita income of up to \$2,400 a month.

Per capita household income refers to the total income of all those living in the household divided by the number of people in the household.

All students, regardless of income level, will continue to be eligible for the Tuition Fee Loan Scheme, which provides a loan of up to 90% of tuition fees payable.

Monthly Per Capita Household Income	Financial Assistance Schemes*		
	CDC/CCC Bursary	MOE Bursary	Study Loan
\$500 Up to the 20th percentile	Increase from \$1,000 to \$1,600 a year	Increase from \$800 to \$1,200 a year	20% of tuition fees plus living allowance of \$3,600 a year
\$1,200 Up to the 50th percentile			10% of tuition fees plus living allowance of \$3,600 a year
\$1,700 Up to the 66th percentile		Extend bursary of \$800 a year	Extend of Study Loan Scheme (10% of tuition fees plus living allowance of \$3,600 a year)
\$2,400 Up to the 80th percentile			

* Eligible students may not receive both the CDC/CCC and MOE Bursary at the same time.

For Diploma Students

The Government will:

- Increase the grant quantum of the CDC/CCC-Polytechnic Bursary from \$1,000 to \$1,200 a year, for students from households with per capita income of up to \$500 a month.
- Introduce a new MOE Bursary Scheme of \$800 a year for students from households with per capita income of up to \$1,200 a month.
- Extend the CDC/CCC Bursary and MOE Bursary to students enrolled at MOE-funded diploma programmes in the arts institutions, LaSalle and Nanyang Academy of Fine Arts (NAFA).
- Extend the Study Loan Scheme to students from households with per capita income of up to \$2,400 a month.

Per capita household income refers to the total income of all those living in the household divided by the number of people in the household.

All diploma students, regardless of income level, will continue to be eligible for the Tuition Fee Loan Scheme, which provides a loan of up to 75% of tuition fees payable.

Monthly Per Capita Household Income	Financial Assistance Schemes*		
	CDC/CCC Bursary	MOE Bursary	Study Loan
\$500 Up to the 20th percentile	Increase from \$1,000 to \$1,200 a year	New bursary of \$800 a year	25% of tuition fees plus increase in living allowance from \$1,000 to \$2,000 a year
\$1,200 Up to the 50th percentile			
\$1,700 Up to the 66th percentile			Extend of Study Loan Scheme (25% of tuition fees plus living allowance of \$2,000 a year)
\$2,400 Up to the 80th percentile			

* Eligible students may not receive both the CDC/CCC and MOE Bursary at the same time.